

# WHY DO I NEED LIFE INSURANCE?



## **BREADWINNER**

Life insurance can provide “income replacement” so that your family can continue to pay everyday expenses.



## **SOMEONE WITH CO-SIGNED DEBT** (EX. STUDENT LOANS OR CREDIT CARDS)

Life insurance could cover the cost of the debt.



## **DIVORCED PARENT**

A policy could cover the support payments that a divorced parent makes.



## **HOMEOWNERS WITH A MORTGAGE**

payment, so your family doesn't have to move if you die.



## **STAY-AT-HOME PARENT**

Life insurance would cover the cost of paying for services the parent does for “free,” such as child care.



## **PEOPLE CONCERNED ABOUT** **PAYING FOR THEIR OWN FUNERALS**

Small life insurance policies can pay for your funeral and final expenses.



## **PARENT OF A SPECIAL-NEEDS CHILD**

Life insurance can make sure the child will have financial support no matter when a parent dies.



## **SOMEONE WHO WANTS** **TO PROVIDE AN INHERITANCE**

If you don't have a lot of wealth, life insurance can provide a small inheritance to heirs.

## **BUSINESS OWNERS**



## **BUSINESS OWNER**

Life insurance can pay off business debts if you die, help heirs to the business pay off estate taxes, or fund a buy-sell agreement that allows a business partner to buy out your share.



## **HIGH NET WORTH INDIVIDUAL**

Life insurance can provide funds for heirs to pay estate or inheritance taxes.



## **INVESTOR WHO HAS MAXED** **OUT OTHER RETIREMENT PLANS**

Life insurance with a cash value component can provide a supplemental source of retirement savings.

## **LEARN MORE**

For more information on Life Insurance, please call **Darrel Daschuk - 306.791.4119**.